| FORM OF COMPACT DISBURSEMENT REQUEST | |
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| Country | Vanuatu |
| Projects | Vanuatu Transport Infrastructure |
| Compact Date/ Entry Into Force Date | March 2 2006 / April 28,2006 |
| Compact Number | COM05VAN06001 |
| Accountable Entity | MCA-Vanuatu |
| Fiscal Agent Request Date | Department of Finance December 10th 2010 |
| Disbursement Period Beginning Date | January 1st, 2011 |
| Disbursement Period Ending Date | August 26th, 2011 |
| Disbursement Number | 20 |
| Currency (Expressed in USD) | US Dollars |
| Exchange Rate used to calculate U.S. Dollar equivalent of any local currency balance for purposes of this MCC Disbursement Request | USD = 94.38 |
| A. Disbursement Request: The undersigned hereby requests the Millennium Challenge Corporation ("MCC") to disburse funds under the Compact dated as of March2, 2006 and the [Governance and Disbursement][Disbursement][Program Implementation] Agreement dated as of April 28, 2006 between MCC and the Government of Vanuatu as follows: | |
| 1. Forecasted Cash Disbursement Requirements (from DFP Cash Column) | 1,775,019.50 |
| 2. Interest to be Returned to the USG for Next Period (Interest Sum, Line 7) | - |
| 3. Working Capital (FOR MCC USE ONLY) | |
| 4. Cash Balance at the End of the Current Period (Cash Req, Line 7) | 21,305.84 |
| 5. Disbursement Request Amount (Lines 1+2-4) | 1,753,713.66 |
| 6. Amount Requested in Words | One Million Seven Hundred and Fifty Three Thousand Seven Hundred and Thirteen Dollars Sixty Six Cents. |
| C. Compliance: the undersigned confirms that the MCC Disbursement requested hereby is in accordance with the terms and conditions set forth in the Compact, the Governance and Disbursement Agreement and each Compact Document (as defined in the Governance and Disbursement Agreement), including the limitations on the use or treatment of MCC Funding set out in Section 2.3 of the Compact. | |
| D. Authorization: the undersigned acknowledges that funds disbursed in accordance with this request will be either made (i) directly to third-party vendors for goods, works and services received by the accountable entity upon presentation of valid invoices utilizing MCC's Common Payment System, (ii) to the Permitted Account, or (iii) to the Petty Cash Account. | |
| E. Certificates: Attached hereto are the certificates required under Section 3.3 and 3.4 of the Governance and Disbursement Agreement. | |
| F. Definitions: Capitalized terms used herein shall have the meanings assigned to such terms in the Compact by and between the Government of Vanuatu and the United States, acting through the Millennium Challenge Corporation, dated March 2, 2006 and entered into force on April 28, 2006. | |
| Signed by Program Director MCA-Vanuatu By:/S/ | |
| Бу | |
| Name: Johnson Wabaiat | |
| Date:10/12/10 | |
| Certified by the Chair of the Chair of the Steering Committee of MCA-Vanuatu | |
| By:/S/ | |
| Name: Simeon Malachi Athy | |
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| Date:10/12/10 | |
| The Department of Finance of Vanuatu, as the Fiscal Agent | |
| By:/\$/ | |
| Name: Benjamin Shing | |
| Date:10/12/10 | |